

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
CORPORATE PROPERTY ASSOCIATES 15, INC.		53-2298116	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
JIWEI YUAN	212-492-1100		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
50 ROCKEFELLER PLAZA, 2ND FLOOR		NEW YORK, NY 10020	
8 Date of action		9 Classification and description	
SEE BELOW		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
22002Y107			

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ON SEPTEMBER 28, 2012 CORPORATE PROPERTY ASSOCIATES 15, INC. ("CPA:15") MERGED WITH AND INTO W.P. CAREY INC. ("WPC") WHICH QUALIFIED AS A REORGANIZATION WITHIN THE MEANING OF IRC SECTION 368(a).

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ CPA:15 STOCKHOLDERS RECEIVED TOTAL CONSIDERATION, PER SHARE OF CPA:15, OF \$1.25 IN CASH AND 0.2326 SHARES OF WPC.

SHAREHOLDERS IN CPA:15 SHOULD TAKE CARRYOVER BASIS IN THE WPC SHARES RECEIVED ADJUSTED FOR THE GAIN RECOGNIZED LESS CONSIDERATION RECEIVED.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SHAREHOLDERS WHO RECEIVED STOCK IN WPC AS CONSIDERATION FOR THE LIQUIDATION OF THEIR STOCK IN CPA:15 WILL ADJUST THEIR BASIS PER SHARE TO REFLECT THE CHANGE IN THE NUMBER OF SHARES THEY NOW HOLD IN WPC.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC. SEC. 368 (a)

18 Can any resulting loss be recognized? ▶ NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ REPORTABLE IN TAX YEAR 2012

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature ▶ *Y. Semiglazova* Date ▶ 11/13/2012
 Print your name ▶ YANA SEMIGLAZOVA Title ▶ VICE PRESIDENT

Paid Preparer Use Only	Print/Type preparer's name <u>STEVE TYLER</u>	Preparer's signature <u><i>Steve Tyler</i></u>	Date <u>11/13/2012</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P00743605</u>
	Firm's name ▶ <u>PRICEWATERHOUSECOOPERS LLP</u>			Firm's EIN ▶ <u>13-4008324</u>	
	Firm's address ▶ <u>300 MADISON AVENUE, NEW YORK, NY 10017</u>			Phone no. <u>646-471-3000</u>	