

IF YOU ARE CONSIDERING SELLING YOUR SHARES OF CPA®:18 – GLOBAL TO MACKENZIE REALTY CAPITAL, INC. PLEASE READ THIS POSTCARD

You may have received an unsolicited tender offer by affiliates of MacKenzie Capital Management, LP (“MCM”) to purchase up to 1,000,000 shares of Class A or Class C common stock of CPA®:18 – Global (“CPA®:18”) at a price of \$8.00 per share, less cash distributions paid by CPA®:18 after May 2, 2022. Neither CPA®:18 nor W. P. Carey Inc. (“W. P. Carey”) is associated with MCM or this unsolicited offer.

We do not recommend or endorse MCM’s offer. As you may be aware, on February 28, 2022, CPA®:18 announced that it had entered into a definitive merger agreement with W. P. Carey under which CPA®:18 will merge with and into a subsidiary of W. P. Carey (the “Merger”). W. P. Carey is a publicly traded REIT whose stock is listed on the New York Stock Exchange (NYSE: WPC) and has been the advisor to CPA®:18 since inception.

CPA®:18 stockholders will receive total merger consideration consisting of 0.0978 shares of W. P. Carey common stock and \$3.00 in cash for each share of CPA®:18 Class A and Class C common stock. The total merger consideration reflected a value of \$10.45 per share based on W. P. Carey’s trailing 3-day volume weighted average price of \$76.17 as of February 25, 2022 (the last trading day before the merger was announced). The actual value of the merger consideration as of the closing date of the merger may be higher or lower, depending on the trading price of W. P. Carey’s stock at that time.

We currently expect that the proposed Merger will close during the third quarter of 2022; however, the proposed Merger is subject to various closing conditions, including approval by CPA®:18 stockholders, and cannot be assured. The Board believes that the proposed Merger is advisable and in the best interests of CPA®:18 and its stockholders.

For further information regarding the proposed Merger, please see the related materials available on CPA®:18’s website at www.cpa18global.com.

While the Board has concluded that the proposed Merger is in the best interests of CPA®:18’s stockholders as a whole, the Board cannot be aware of personal circumstances that might cause any individual stockholder to elect to accept the offer by MCM. Therefore, the Board of Directors of CPA®:18 takes no position and remains neutral with respect to MCM’s offer.

**PLEASE CONTACT W. P. CAREY’S INVESTOR RELATIONS DEPARTMENT AT 1-800-WP CAREY (800-972-2739) OR
IR@WPCAREY.COM WITH ANY QUESTIONS.**

W. P. CAREY

Please consult your financial and tax advisors before making any decisions affecting your investment.

1-800-WP CAREY • www.cpa18global.com • IR@wpcarey.com

**CPA®:18
GLOBAL**

Cautionary Statement Concerning Forward-Looking Statements

Certain of the matters discussed in this communication constitute forward-looking statements within the meaning of the federal securities laws. These forward-looking statements include, among other things, statements regarding intent, belief or expectations of CPA*18 – Global and generally are identified by the words “believe,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “strategy,” “plan,” “may,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result,” “assume,” “outlook,” “seek,” “forecast,” and similar expressions. These forward-looking statements include, but are not limited to, statements regarding: the benefits of the proposed Merger, annualized dividends, funds from operations coverage, integration plans and expected synergies, the expected benefits of the proposed Merger, anticipated future financial and operating performance and results, including estimates of growth, and the expected timing of completion of the proposed Merger.

These statements are based on current expectations. It is important to note that actual results could be materially different from those projected in such forward-looking statements. There are a number of risks and uncertainties that could cause actual results to differ materially from these forward-looking statements. Other unknown or unpredictable risks or uncertainties, like the risks related to the effects of pandemics and global outbreaks of contagious diseases (such as the current COVID-19 pandemic) or the fear of such outbreaks, could also have material adverse effects on our business, financial condition, liquidity, results of operations, and prospects. You should exercise caution in relying on forward-looking statements as they involve known and unknown risks, uncertainties, and other factors that may materially affect our future results, performance, achievements, or transactions. Information on some of these factors are contained in CPA*18 – Global’s and W. P. Carey’s filings with the SEC and are available at the SEC’s website at <http://www.sec.gov>, including, but not limited to, Part I, Item 1A. Risk Factors in each company’s Annual Report on Form 10-K for the year ended December 31, 2021. These risks, as well as other risks associated with the proposed Merger, will be more fully discussed in the Proxy Statement/Prospectus that will be included in the Registration Statement on Form S-4 that will be filed with the SEC in connection with the proposed Merger. In light of these risks, uncertainties, assumptions and factors, the forward-looking events discussed in this communication may not occur. Moreover, because we operate in a very competitive and rapidly changing environment, new risks are likely to emerge from time to time. Readers are cautioned not to place undue reliance on these forward-looking statements as a prediction of future results, which speak only as of the date of this communication, unless noted otherwise. Except as required under the federal securities laws and the rules and regulations of the SEC, CPA*18 – Global does not undertake to revise or update any forward-looking statements.

Additional Information and Where to Find It

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended. W. P. Carey intends to file with the SEC a registration statement on Form S-4 that will include a Proxy Statement of CPA*18 – Global / Prospectus and other relevant documents to be mailed by CPA*18 – Global to its security holders in connection with the proposed transactions.

WE URGE INVESTORS TO READ THE PROXY STATEMENT/ PROSPECTUS AND ANY OTHER RELEVANT DOCUMENTS FILED BY CPA*18 – GLOBAL AND W. P. CAREY WHEN THEY BECOME AVAILABLE, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT CPA*18 – GLOBAL, W. P. CAREY AND THE PROPOSED TRANSACTIONS. INVESTORS ARE URGED TO READ THESE DOCUMENTS CAREFULLY AND IN THEIR ENTIRETY.

Investors will be able to obtain these materials (when they become available) and other documents filed with the SEC free of charge at the SEC’s website (<http://www.sec.gov>). In addition, these materials (when they become available) will also be available free of charge by accessing CPA*18 – Global’s website (<http://www.cpa18global.com>) or by accessing W. P. Carey’s website (<http://www.wpcarey.com>). Investors may also read and copy any reports, statements and other information filed by CPA*18 – Global or W. P. Carey with the SEC, at the SEC public reference room at 100 F Street, N.E., Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 or visit the SEC’s website for further information on its public reference room.

Participants In the Proxy Solicitation

Information regarding W. P. Carey’s directors and executive officers is available in its proxy statement filed with the SEC by W. P. Carey on March 31, 2021 in connection with its 2021 annual meeting of stockholders, and information regarding CPA*18 – Global’s directors and executive officers is available in its proxy statement filed with the SEC by CPA*18 – Global on April 22, 2021 in connection with its 2021 annual meeting of stockholders. Other information regarding the participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the Proxy Statement/Prospectus and other relevant materials to be filed with the SEC when they become available.