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W. P. Carey's CPA[®] Programs Announce Distributions

New York, NY – December 16, 2014 – The Boards of Directors of W. P. Carey's CPA[®] REIT investment programs announced the following cash distributions for the fourth quarter of 2014, payable on January 15, 2015, which are listed below:

	CPA[®]:17 – Global	CPA[®]:18 – Global* (Class A)	CPA[®]:18 – Global* (Class C)
Distribution Rate	\$0.1625 per share	\$0.0016983 per share per day	\$0.0014442 per share per day
Record Date	12/31/2014	Daily	Daily
Payable Date	1/15/2015	1/15/2015	1/15/2015
Annualized Distribution Rate	6.50%	6.25%	5.68%

*Rates as previously announced on September 22, 2014.

CPA[®]:18 – Global Distribution Announced for First Quarter 2015

The Board of Directors of CPA[®]:18 – Global announced that the first quarter 2015 daily distribution rates will be:

- \$0.0017361 per share for Class A stock, which equates to an annualized rate of 6.25% on its initial public offering price of \$10.00 per share, and
- \$0.0014763 per share for Class C stock, which equates to an annualized rate of 5.68% on its initial public offering price of \$9.35 per share.

First quarter 2015 distributions will be payable to stockholders of record as of the close of business on each calendar day during the quarter and will be paid in aggregate on or about April 15, 2015.

W. P. Carey Inc.

W. P. Carey Inc. (NYSE: WPC) is a leading global net-lease REIT that provides long-term sale-leaseback and build-to-suit financing solutions for companies worldwide. At September 30, 2014, the Company had an enterprise value of approximately \$9.8 billion. In addition to its owned portfolio of diversified global real estate, W. P. Carey manages a series of non-traded REITs with assets under management of

approximately \$8.3 billion. Its corporate finance-focused credit and real estate underwriting process is a constant that has been successfully leveraged across a wide variety of industries and property types. Furthermore, its portfolio of long-term leases with creditworthy tenants has an established history of generating stable cash flows, enabling it to deliver consistent and rising dividend income to investors for over four decades.

This press release contains forward-looking statements within the meaning of the Federal securities laws. A number of factors could cause each company's actual results, performance or achievement to differ materially from those anticipated. Among those risks, trends and uncertainties are the general economic climate; the supply of and demand for office and industrial properties; interest rate levels; the availability of financing; and other risks associated with the acquisition and ownership of properties, including risks that the tenants will not pay rent, or that costs may be greater than anticipated, and risks related to CPA[®]:18 – Global's offering of shares. For further information on factors that could impact each company, reference is made to that company's filings with the Securities and Exchange Commission.