

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  W.P. CAREY INC.		2 Issuer's employer identification number (EIN)  45-4549771	
3 Name of contact for additional information  LIOU GUO	4 Telephone No. of contact  212-492-1161	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  50 ROCKEFELLER PLAZA, 2ND FLOOR		7 City, town, or post office, state, and ZIP code of contact  NEW YORK, NY 10020	
8 Date of action  SEE BELOW		9 Classification and description  COMMON STOCK	
10 CUSIP number  92936U109	11 Serial number(s)	12 Ticker symbol  WPC	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ W.P. CAREY INC. ("TAXPAYER") MADE CASH DISTRIBUTIONS TO ITS SHAREHOLDERS IN EXCESS OF ITS CURRENT AND ACCUMULATED EARNINGS AND PROFITS. SEE PART II, LINE 15 FOR THE AMOUNT OF THESE DISTRIBUTIONS PER SHARE.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE DISTRIBUTIONS REDUCED THE BASIS OF THE SECURITY OF THE U.S. TAXPAYER AS FOLLOWS:

DATE:	PER SHARE REDUCTION OF BASIS:
	COMMON STOCK
1/13/17	\$.1285824
4/17/17	\$.1292318
7/14/17	\$.1298812
10/16/17	\$.1305306

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE TAXPAYER'S EARNING AND PROFITS WERE CALCULATED UNDER IRC 312 (AS MODIFIED BY IRC 857(d) FOR A REAL ESTATE INVESTMENT TRUST), AND THE REGULATIONS THEREUNDER. AMOUNTS IN EXCESS OF EARNING AND PROFITS REDUCE THE SHAREHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF BASIS.

**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301(c)(2)

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18 Can any resulting loss be recognized? ▶ NO

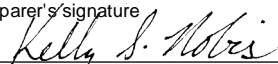
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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THESE ACTIONS ARE EFFECTIVE ON THE DATES OF THE DISTRIBUTION IDENTIFIED ABOVE.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature ▶  Date ▶ 1/29/2018

<b>Paid Preparer Use Only</b>	Print your name ▶ <u>LIOU GUO</u>		Title ▶ <u>VP OF TAX</u>	
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	<u>KELLY S. NOBIS</u>		<u>01/25/2018</u>	PTIN <u>P01432777</u>
	Firm's name ▶ <u>PRICEWATERHOUSECOOPERS LLP</u>	Firm's EIN ▶ <u>13-400824</u>		Phone no. <u>646-471-3000</u>
Firm's address ▶ <u>300 MADISON AVENUE, NEW YORK, NY 10017</u>				