

W. P. Carey EMBA Shanghai Students Awarded “2008 China CFO of the Year”

New York, NY – April 2, 2009 – The W. P. Carey Foundation, a private U.S. foundation, formed in 1988 by Wm. Polk Carey, founder and Chairman of investment firm W. P. Carey & Co. LLC (NYSE: WPC), is pleased to announce that two of the Executive MBA students at the W. P. Carey MBA Shanghai Program were recognized as “2008 China CFO of the Year.” This prestigious award, which was presented during the Fifth China CFO Summit in Beijing, is given to ten CFOs of Chinese-listed companies each year.

Mr. Xiaofeng Cao, Member of the Executive Board and CFO, Bright Food Group and Mr. Dawei Duan, Vice-President and CFO, Sanyi Heavy Industry were presented the award by Mr. Yung Li, Vice Minister of Finance of the People’s Republic of China. Two other Shanghai EMBA students, Mr. Peihua Liu, Vice President and CFO, Yanlord Land Group and Ms. Lingling Xu, CFO and Executive Director, Lianhua Supermarket Holdings, received the same honor in 2005.

Commenting on the news, Wm. Polk Carey, said, “An EMBA program is only measured by the success of its students and its graduates. To have had four W. P. Carey MBA students receive as prestigious award as CFO of the Year award over the past three years is a testament to the program’s success. My sincerest congratulations go out to this year’s recipients, Mr. Cao and Mr. Duan. I wish them much luck in their future endeavors.”

The W. P. Carey MBA Shanghai Program was founded in 2003 when the W. P. Carey School of Business at Arizona State University sought collaboration with the Shanghai National Accounting Institute and the Chinese Ministry of Finance to launch a high-level Executive MBA program in China. The program represents the first partnership between a U.S. business school and the Chinese government on Chinese soil.

The W. P. Carey Foundation

The W. P. Carey Foundation is a private U.S. foundation, incorporated in 1988 by Wm. Polk Carey. Its 20-year tradition of focused philanthropy has been inspired by the Carey family’s legacy of educational leadership. The W. P. Carey Foundation’s primary mission is to support educational institutions, with the larger goal of improving America’s competitiveness in the world.

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