

Additional Questions and Answers Regarding the Merger and the Charter Amendment:

Who is eligible to vote on the merger and the Charter Amendment?

CPA[®]:17 – Global stockholders of record on August 24, 2018 are eligible to vote on the merger and the Charter Amendment. Enclosed is a list of your clients who own shares of CPA[®]:17 – Global common stock as of the record date.

Historical tax information through year-end 2017 for CPA[®]:17 – Global stockholders who purchased shares during CPA[®]:17 – Global's public offerings and continue to be the stockholder of record is also included. For additional information regarding the tax basis of CPA[®]:17 – Global stockholders, please see the Tax Basis and Capital Gain Analysis.

What will stockholders receive if the merger is approved?

CPA[®]:17 – Global stockholders will receive 0.160 shares of W. P. Carey common stock for each share of CPA[®]:17 – Global owned. For example, if a CPA[®]:17 – Global stockholder owns 1,000 shares of CPA[®]:17 – Global common stock at the time the merger closes, the 1,000 shares of CPA[®]:17 – Global common stock will be exchanged for 160 shares of W. P. Carey common stock.

To the extent that a CPA[®]:17 – Global stockholder is entitled to receive a fraction of a share of W. P. Carey common stock, the stockholder will instead receive a cash payment in lieu of the fractional share in an amount equal to such fraction multiplied by the Average W. P. Carey Trading Price.

Why is the merger conditioned upon the Charter Amendment?

In the CPA[®]:17 – Global charter, a merger involving the issuance of securities of a "Roll-Up Entity" is a "Roll-Up Transaction." The Charter Amendment would exclude from the definition of Roll-Up Transaction a merger involving the issuance of securities of any entity, such as the common stock of W. P. Carey, that have been listed on a national securities exchange for at least 12 months. The Charter Amendment will have the effect of excluding the merger from the substantive and procedural provisions of the charter applicable to Roll-Up Transactions, which the CPA[®]:17 – Global Board of Directors and CPA[®]:17 – Global Special Committee believe are impractical.

What is the expected ongoing annualized distribution rate of a CPA[®]:17 – Global stockholder based on an original investment of \$10.00 per share of CPA[®]:17 – Global common stock?

CPA[®]:17 – Global stockholders currently receive an annualized distribution rate equivalent to 6.50% on an original investment of \$10.00 per share. Following the merger, CPA[®]:17 – Global stockholders who hold their shares of W. P. Carey common stock will be entitled to receive future dividends paid by W. P. Carey. Based on W. P. Carey's current annualized distribution rate and the exchange ratio, each holder of CPA[®]:17 – Global common stock is expected to receive an annualized distribution rate equivalent to 6.53% on an original investment of \$10.00 per share of CPA[®]:17 – Global common stock.

Will accounts be frozen prior to the merger?

Yes. In order to ensure an orderly conversion of accounts to W. P. Carey's transfer agent, Computershare, Inc., all share transfers and account maintenance items will be suspended at the close of business on October 19, 2018. At that time, any pending or new transfer or account maintenance items will need to be submitted to Computershare after the closing of the merger, which is currently expected to occur on October 31, 2018.

How will stockholders' new W. P. Carey shares be delivered?

Upon completion of the merger, Computershare, Inc. will record the issuance of the shares of W. P. Carey common stock to the holders of CPA[®]:17 – Global common stock on its stock records in book-entry form. No physical stock certificates will be delivered. The stockholder will receive confirmation of the number of W. P. Carey shares acquired at the closing of the merger from Computershare.

How do stockholders transfer their new W. P. Carey book entry shares into a brokerage account?

If the stockholder's shares are in a broker-controlled account or registered with a custodian of record, the broker/dealer or custodian, as applicable, may plan to automatically initiate a bulk transfer of the W. P. Carey book entry shares to brokerage on behalf of all stockholders for whom they act as broker/dealer or custodian.

Individual transfer of positions may be completed by an initiation of a Profile transfer using DTC's Direct Registration System (DRS). This system allows the broker/dealer to electronically move the stockholder's position from a direct registration book-entry position on the books of the transfer agent to a position recorded at the broker/dealer within the stockholder's brokerage account. The registration on the records of the transfer agent will need to match the registration on the brokerage account, and the Profile should be initiated by the brokerage firm.

How will the cash received in lieu of fractional shares be paid to stockholders?

A CPA[®]:17 – Global stockholder who receives cash in lieu of a fractional share of W. P. Carey common stock will receive payment in the form of a check to their address of record. If shares are held in a custodial or broker-controlled account, payment will be made to the custodian or broker/dealer, as applicable.

How will stockholders determine their tax basis?

Historical estimated tax information through year-end 2017 for CPA[®]:17 – Global stockholders who purchased shares during CPA[®]:17 – Global's public offerings and continue to be stockholder of record is included in this package.